

Homeward Bound Foundation

aka: *HBI*



EIN 41-1773223

Location Plymouth, MN, United States

Year founded 1973

Ruling year 1994

President and CEO Rob Edwards

IRS subsection 501(c)(3) Public Charity

Organization type Public charities

IRS filing requirement

This organization is required to file an IRS Form 990 or 990-EZ.

Mission

Homeward Bound's mission is to be the leading provider of life-enriching services for children and adults with disabilities. Homeward Bound responds when a critical event occurs which finds a family unprepared and overwhelmed. Homeward Bound has vast experience and access to resources which support individuals with disabilities.

Our focus

Subject area

Human services

- Developmental disability services
- Group homes

NTEE codes

Developmentally Disabled Services/Centers (P82)

Geographic area served

Minnesota (United States)

Population served

People with disabilities

Contact

Primary contact

Rob Edwards

President and CEO

redwards@hbimn.org

Fundraising contact

Kristine Morin

Director of Development

746-4822

Mailing address

12805 Highway 55 Ste 400
Plymouth, MN 55441
United States
Phone: 763-525-3186
<http://www.hbimn.org>

Primary address

12805 Highway 55 Ste 400
Plymouth, MN 55441
United States

Congressional district: Minnesota Congressional District 3

Donation payable

Legal name of organization: Homeward Bound Foundation
EIN for payable organization: 41-1773223
12805 Highway 55 Ste 400
Plymouth, MN 55441
United States

Program

Total programs

1

Homeward Bound Foundation

Homeward Bound operates 24-hour care neighborhood-based residential care for individuals with a variety of abilities and profound disabilities including two 6-bed Intermediate Care Facilities (ICF/MR)'s, eight 4-bed High Medical Waiver Homes and twelve additional 4-bed Waiver Homes with access to nursing care across 10 Twin Cities Metro Communities in Minnesota.

Geographic area served: Minnesota (United States)

Grants

Homeward Bound Foundation has received **6 grants** from **3 grantmakers** totaling **\$43,252** and has made **5 grants** to **1 recipient** totaling **\$581,962** over the most recent 5 years of available data.

Total giving

Year	Total impact
2023	97,971
2022	86,951
2021	204,124

Year	Total impact
2020	116,563
2019	76,353

Total giving by subject

Subject	Total impact
Human services	581,962

Grants given

Grants received

Impact

Goals

What is the organization **aiming to accomplish?**

Established as a non-profit 501(c)(3) in 1973 by parents of children with a variety of disabilities, Homeward Bound provides 24-hour specialized nursing care, group living environments, in-home services, and individualized housing options for persons with disabilities.

What are the organization's **key strategies** for making this happen?

We operate 22 individual residential homes serving residents with profound disabilities

Results

HBI currently provides residential and housing services to individuals with varied abilities.

Year	Total impact
2024	91
2025	82

How we listen

How is your organization using feedback from the people you serve?

- To identify and remedy poor client service experiences
- To identify bright spots and enhance positive service experiences
- To make fundamental changes to our programs and/or operations
- To inform the development of new programs/projects
- To identify where we are less inclusive or equitable across demographic groups
- To strengthen relationships with the people we serve
- To understand people's needs and how we can help them achieve their goals

Which feedback practices does your organization routinely carry out?

- We collect feedback from the people we serve at least annually
- We take steps to get feedback from marginalized or under-represented people
- We aim to collect feedback from as many people we serve as possible
- We take steps to ensure people feel comfortable being honest with us
- We look for patterns in feedback based on demographics (e.g., race, age, gender, etc.)

- We look for patterns in feedback based on people's interactions with us (e.g., site, frequency of service, etc.)
- We engage the people who provide feedback in looking for ways we can improve in response
- We act on the feedback we receive
- We tell the people who gave us feedback how we acted on their feedback
- We ask the people who gave us feedback how well they think we responded
- We share the feedback we received with the people we serve

What challenges does your organization face in collecting feedback from the people you serve?

- We don't have any major challenges to collecting feedback

Board leadership practices

Board Orientation & Education

Does the board conduct a formal orientation for new board members and require all board members to sign a written agreement regarding their roles, responsibilities, and expectations?

Yes

CEO Oversight

Has the board conducted a formal, written assessment of the chief executive within the past year?

Yes

Ethics & Transparency

Have the board and senior staff reviewed the conflict-of-interest policy and completed and signed disclosure statements within the past year?

Yes

Board Composition

Does the board ensure an inclusive board member recruitment process that results in diversity of thought and leadership?

Yes

Board Performance

Has the board conducted a formal, written self-assessment of its performance within the past three years?

Yes

Note: Candid worked with BoardSource, the national leader in nonprofit board leadership and governance, to create this section.

People

Leadership

President and CEO

Rob Edwards

 redwards@hbimn.org

Board members

Jan Moser
Board chair

Dan Etzel

Peggy Neale

Ross Brink

Richard Morris

Staff

Grant Haley
Vice President of Operations

Paula Guinn
Vice President of Development

Rob Edwards
President and CEO

Serena Emerfoll
Vice President of Human Resources

Theresa Bluhm
Chief Financial Officer

Contact

Primary contact

Rob Edwards
President and CEO
redwards@hbimn.org

Fundraising contact

Kristine Morin
Director of Development
746-4822
kmorin@hbimn.org

Compensation

Officers, directors, trustees, and key employees

Fiscal year ending:

2023	▼
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Name	Compensation from the organization	Compensation from related organizations	Other compensation
Donald Priebe CEO	\$0	\$177,813	\$28,003
Paul Gustafson Thru Sep 23 DIRECTOR OF FINANCE & PROPERTY	\$0	\$50,681	\$0
Dan Etzel DIRECTOR	\$0	\$0	\$0
Jill Ties TREASURER/SECRETARY	\$0	\$0	\$0
Jim Bergeson CHAIR	\$0	\$0	\$0
Peggy Neale DIRECTOR	\$0	\$0	\$0
Richard Morris	\$0	\$0	\$0

Name	Compensation from the organization	Compensation from related organizations	Other compensation
VICE CHAIR			

Source: IRS Form 990

Highest paid employees

There are no highest paid employees recorded for this organization.

Contractors

There are no contractors recorded for this organization.

Fundraisers

There are no fundraisers recorded for this organization



Financial summary - 2023, Jan 01 - Dec 31

Total giving	Total assets
\$97,971	\$1,134,722

Total liabilities
\$27,847

Total revenue	Total expenses	Net gain/loss
\$188,581	\$170,925	+\$17,656

Revenue Expenses

Source	Amount	Percent of total	Source	Amount	Percent of total
Contributions	\$81,849	43.4%	Program services	\$97,971	57.3%
Gov't grants	\$0	0%	Administration	\$72,954	42.7%
Program services	\$0	0%	Fundraising	\$0	0%
Investments	\$47,323	25.1%			
Special events	\$59,409	31.5%			
Sales	\$0	0%			
Other	\$0	0%			

2021 Paid Preparer

CLIFTONLARSONALLEN LLP
EIN: 41-0746749
220 SOUTH SIXTH STREET SUITE 300
MINNEAPOLIS, MN 55402
Tel: 612-376-4500

2022 Paid Preparer

CLIFTONLARSONALLEN LLP
EIN: 41-0746749
220 SOUTH SIXTH STREET SUITE 300
MINNEAPOLIS, MN 55402
Tel: 612-376-4500

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✓ Financials were audited by an independent accountant for 2021.

✓ Financials were audited by an independent accountant for 2022.

✓ Financials were audited by an independent accountant for 2023.

This snapshot of Homeward Bound Foundation's financial trends applies Nonprofit Finance Fund® analysis to data hosted by Candid. While it highlights the data that matter most, remember that context is key – numbers only tell part of any story.

Created in partnership with



Financial trends analysis

Fiscal year: Jan 01 - Dec 31

Business model indicators

Profitability	2019	2020	2021	2022	2023
Unrestricted surplus (deficit) before depreciation	\$145,306	\$34,165	-\$12,794	-\$135,368	\$94,306
As % of expenses	116.2%	21.4%	-4.9%	-97.9%	55.2%
Unrestricted surplus (deficit) after depreciation	\$145,306	\$34,165	-\$12,794	-\$135,368	\$94,306
As % of expenses	116.2%	21.4%	-4.9%	-97.9%	55.2%
Revenue composition	2019	2020	2021	2022	2023
Total revenue (unrestricted & restricted)	\$198,432	\$77,576	\$206,732	\$212,371	\$188,581
Total revenue, % change over prior year	7.2%	-60.9%	166.5%	2.7%	-11.2%
Program services revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Membership dues	0.0%	0.0%	0.0%	0.0%	0.0%
Investment income	11.4%	23.2%	13.0%	13.5%	14.1%
Government grants	0.0%	0.0%	0.0%	0.0%	0.0%
All other grants and contributions	72.0%	133.8%	80.9%	70.7%	74.9%
Other revenue	16.6%	-56.9%	6.1%	15.7%	11.0%
Expense composition	2019	2020	2021	2022	2023
Total expenses before depreciation	\$125,084	\$159,902	\$258,562	\$138,262	\$170,925
Total expenses, % change over prior year	1.0%	27.8%	61.7%	-46.5%	23.6%
Personnel	30.4%	20.2%	15.0%	27.8%	33.7%
Professional fees	0.0%	0.0%	0.0%	0.0%	0.0%
Occupancy	0.0%	0.0%	0.0%	0.0%	0.0%
Interest	0.0%	0.0%	0.0%	0.0%	0.0%
Pass-through	61.0%	72.9%	79.4%	62.9%	57.3%
All other expenses	8.6%	6.9%	5.6%	9.3%	9.0%
Full cost components (estimated)	2019	2020	2021	2022	2023
Total expenses (after depreciation)	\$125,084	\$159,902	\$258,562	\$138,262	\$170,925
One month of savings	\$10,424	\$13,326	\$21,547	\$11,522	\$14,244
Debt principal payment	\$0	\$0	\$0	\$0	\$0
Fixed asset additions	\$0	\$0	\$0	\$0	\$0
Total full costs (estimated)	\$135,508	\$173,228	\$280,109	\$149,784	\$185,169

Capital structure indicators

Liquidity	2019	2020	2021	2022	2023
Months of cash	30.6	26.4	9.6	17.7	14.3
Months of cash and investments	108.4	93.5	54.6	88.5	79.5
Months of estimated liquid unrestricted net assets	105.3	84.9	51.9	85.3	75.7
Balance sheet composition	2019	2020	2021	2022	2023
Cash	\$319,337	\$352,122	\$206,938	\$203,506	\$203,771
Investments	\$810,472	\$893,229	\$969,761	\$816,694	\$928,701
Receivables	\$0	\$0	\$0	\$6,017	\$250
Gross land, buildings, equipment (LBE)	\$0	\$0	\$0	\$0	\$0
Accumulated depreciation (as a % of LBE)	0.0%	0.0%	0.0%	0.0%	0.0%
Liabilities (as a % of assets)	1.4%	7.7%	2.6%	1.4%	2.5%
Unrestricted net assets	\$1,097,254	\$1,131,419	\$1,118,625	\$983,257	\$1,077,563
Temporarily restricted net assets	\$0	N/A	N/A	N/A	N/A
Permanently restricted net assets	\$0	N/A	N/A	N/A	N/A
Total restricted net assets	\$23,541	\$23,317	\$29,008	\$30,927	\$29,312
Total net assets	\$1,120,795	\$1,154,736	\$1,147,633	\$1,014,184	\$1,106,875

Key data checks

Key data checks	2019	2020	2021	2022	2023
Material data errors	No	No	No	No	No

Source: IRS Forms 990, Forms 990-EZ, Forms 990-PF

[Audited financials](#) [Forms 990](#) [Glossary and formula definitions](#) [Digitizing IRS form 990 data](#) [All organizational documents](#)

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